

## DESCRIPTION AND SYLLABUS

Name of the subject in Hungarian:	Finance I. (Introduction to Finance)
Name of the subject in English:	Finance I. (Introduction to Finance)
Credit value of the subject:	3
The code of the subject in the electronic study system:	BN-FINAN1-03-EA
Classification of the subject:	Obligatory
Language of instruction (in case of non-Hungarian courses):	English, Russian
Institute or department responsible for the subject:	Institute of Economics and Business Science
Course type and number of contact hours:	Lecture, class per week: 2, class per semester: 0
Mode of study: (Full-time / Part-time):	Full-time training
The semester in which the subject is open for registration:	2022/2023 1st semester
Prerequisite(s):	-

### THE PURPOSE OF THE SUBJECT, LEARNING OUTCOMES:

The aim of the course is to introduce the students into the basic concepts of finance. The students get insight into the financial system, its institutions and basic processes. The lectures involves topics such as basic economics of money creation, fiscal and monetary policy, banking systems and basic banking processes, short and long term financial assets, stock exchange. Within the framework of the course, it becomes possible to synthesize the knowledge learned in the framework of the basic subjects, to review, interpret and analyse the basics and practical knowledge of financial mechanism. After the course, the students will be familiar with basic financial concepts and issues, able to independently interpret and evaluate the main economic and financial events.

### SUMMARY OF THE CONTENT OF THE SUBJECT

The lectures involves topics such as basic economics of money creation, time value of money, fiscal and monetary policy, financial markets, banking systems and basic banking processes, payment methods, short and long term financial assets (bond, stock), stock exchange and international financial institutions.

### STUDENT'S TASKS AND PLANNED LEARNING ACTIVITIES:

Students also gain practical and theoretical knowledge during this subject. In the case of the theoretical part, students can take part in a systematic review of facts, contexts, current events and practical connection points.

### EVALUATION OF THE SUBJECT:

The number of total points is 100. (It means 100 percent.)

1/ You can collect 50 points during the semester as follows.

- Maximum 40 points: You will find 4 homeworks (articles, case studies, movies related to finance) on the CooSpace. Solve tasks (Quiz questions) each second week.

If you upload your solution until the deadline it means 10 points for you.

If you miss the (original) deadline, but you solve the task and upload it until 6th December you can get 3 point for each task. The final deadline will be 8th December for each every task.

- Maximum 10 points: At the beginning of every lecture students will review and refresh last lecture's content via a quiz or just talking through the subjects.

2/ You can collect 50 points at the written exam. The written exam means theoretical and

practical (calculation) questions. The written exam will be 50 multiple choice test questions. You have to mark the correct answer. Only one correct answer must be at each question. Each correct multiple choice test answer means 1 points. There will be 50 multiple choice questions, so you can collect maximum 50 points.

Before start of the term of the examination, I will upload a sample written exam. It will be an opened book exam. Don't forget register on the Neptun system before written exam.

50 (from written exam) and 50 (from homeworks and quiz), the number of total points is 100.

Grading (based on the scores):

0-49: fail

50-62: pass

63-75: satisfactory

76-88: good

89-100: excellent

Offered grade can be given: No.

#### **OBLIGATORY READING LIST:**

- Mishkin, Frederic S.: *The economics of money, banking and financial markets.* , 2019
- FREDERIC S. MISHKIN - APOSTOLOS SERLETIS : THE ECONOMICS OF MONEY, BANKING, AND FINANCIAL MARKETS, Twelfth, Global edition, 2019

#### **RECOMMENDED READING LIST:**

- *Monetary History, Exchange Rates and Financial Markets.* Edward Elgar Pub., 2003
- Beáta Farkas: *Studies in International Economics and Finance.* JATEPress., 2011
- Fredric S. Mishkin, Stanley G. Eakins : *Financial Markets and Institutions* , 2015